

[EU Steel Safeguard Adjustments Confirmed: WTO Notification and Phased Implementation](#)

Updated on : Mar 14, 2025 10:41 am

Synopsis: The European Union has announced changes to its steel import safeguard measures, confirmed by a WTO notification on March 12, 2025. The adjustments, set to take effect in two phases on April 1 and July 1, aim to stabilize the EU steel industry facing weak consumption and global overcapacity. Exporters and users will still have access to duty-free quotas, but new limitations will be introduced to ensure the effectiveness of these safeguards. Stakeholders have the opportunity to participate in consultations with the European Commission from March 11-18, 2025.

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[Australia Faces Global Steel Crisis Amid US Tariffs: Challenges & Future Prospects](#)

Updated on : Mar 14, 2025 10:41 am

Synopsis: Australia's steel industry is grappling with new global challenges, notably rising US tariffs on Australian steel. David Buchanan, CEO of the Australian Steel Association, sheds light on the difficulties facing local producers, from energy costs to labour costs compared to Asian competitors. Despite these challenges, there is hope as some steel mills in Brisbane and Western Australia (WA) move forward with feasibility stages, signaling potential recovery in the sector.

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[CSN Eyes Steel Quota Talks with US Amid Tariff Challenges: Negotiation Hopes for 2025](#)

Updated on : Mar 14, 2025 10:41 am

Synopsis: Brazilian steelmaker CSN is optimistic about negotiating a quota mechanism with the United States in response to the steel and aluminum tariffs imposed by President Donald Trump. Despite the 25% duties, CSN aims to initiate discussions similar to those held in 2018, potentially introducing a quota system for steel exports to the U.S.

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[Yoshiharu Ikeda Appointed New CEO of Primetals Technologies, Shaping the Future of Metal Innovation](#)

Updated on : Mar 14, 2025 10:40 am

Synopsis: Primetals Technologies has announced Yoshiharu Ikeda as its new CEO, effective April 1, 2025. Ikeda, who currently serves as CFO, will succeed Satoru Iijima, who will continue as Director of the Board. The company also appointed Andreas

Weinhengst as CFO and Karl Purkarthofer as COO. With decades of leadership experience, Ikeda aims to drive the company's vision of pioneering sustainable and innovative metal production solutions in an ever-evolving industry.

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[Resilience in the Face of War: Yuriy Ryzhenkov on Metinvest's Challenges & Future Amidst Ukraine's Struggles](#)

Updated on : Mar 14, 2025 10:40 am

Synopsis: Yuriy Ryzhenkov, CEO of Metinvest Group, shared his insights into the company's resilience over the past three years of war in Ukraine. From massive asset losses and logistical hurdles to keeping employee morale high and supporting Ukraine's defense, Ryzhenkov discussed how Metinvest navigates these challenges while eyeing potential investment opportunities for post-war recovery.

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[PLI Scheme for Specialty Steel: A Major Leap for India's Self-Reliant Manufacturing Future](#)

Updated on : Mar 14, 2025 10:40 am

Synopsis: India's government has received 73 applications under the second round of the Production Linked Incentive (PLI) scheme for specialty steel, which aims to boost domestic manufacturing. The scheme focuses on high-quality steel production, targeting key industries like automobiles, white goods, and transformers. With a capacity boost of 16.5 million metric tons, it aims to make India self-reliant and elevate its position in the global steel market.

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[India's Steel Innovation Leap: SRTMI Unveils R&D Schemes and Web Portal for Sector Growth](#)

Updated on : Mar 14, 2025 10:38 am

Synopsis: The Steel Research Technology Mission of India (SRTMI) has launched three new R&D schemes and a web portal to foster collaboration between the steel industry and academia. These initiatives aim to boost India's steel sector innovation, focusing on key areas like decarbonisation, digitalisation, and technology commercialisation to achieve a target of 300 million metric tons of steel production by 2030.

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[POSCO Resumes Repair Work on FINEX Furnace No. 3 After November Shutdown](#)

Updated on : Mar 14, 2025 10:38 am

Synopsis: POSCO, a leading South Korean steelmaker, has initiated repairs on its FINEX furnace No. 3, which has been out of operation since November due to a fire. The repair process, expected to last until September, involves replacing crucial equipment. The FINEX furnace is known for its efficient production of molten iron using powdered raw materials and has a capacity of producing 2 million metric tons annually.

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[Hyundai Steel's Financial Crisis: Wage Disputes, Drastic Measures, & Potential Job Cuts](#)

Updated on : Mar 14, 2025 10:38 am

Synopsis: Hyundai Steel is facing a significant financial and operational crisis due to labor disputes, low domestic demand, and external market pressures. The company has entered an emergency management phase, implementing cost-cutting measures such as a 20% salary reduction for executives, voluntary retirements, and reduced operations at some plants. These steps come amid unresolved labor strikes and declining profits, further compounded by unfair global steel competition.

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[Taiwan's Wei Chih to Expand Operations with New Rebar Cutting Plant by 2027](#)

Updated on : Mar 14, 2025 10:38 am

Synopsis: Taiwan's Wei Chih Steel Industrial Co., Ltd. has approved a major investment of NT\$1 billion to construct a new rebar cutting plant, set to begin operations by 2027. Initially planned to cover 1,000 square meters, the plant's size has been expanded to 4,000 square meters. The company is also exploring the addition of a new steel rolling production line to complement its growing output capacity.

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[MMK Revolutionizes Warehouse Operations with Cutting-Edge Management System](#)

Updated on : Mar 14, 2025 10:37 am

Synopsis: MMK Trading House is upgrading its warehouse management system in Magnitogorsk to improve efficiency, reduce delays, and streamline logistics processes. The initiative will enhance customer service, boost service availability, and improve operational flexibility, setting the stage for future automation and seamless integration across the company's supply chain.

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[Klöckner & Co's Fiscal Resilience: Mastering the Shift to Value-Added Metal Processing & Sustainability](#)

Updated on : Mar 14, 2025 10:37 am

Synopsis: Klöckner & Co has successfully navigated a challenging fiscal year in 2024, with a solid operating income of €136 million. Despite a slight decline in sales to €6.6 billion, the company has significantly progressed in transforming its business model, focusing on higher-value metal processing. The company also strengthened its sustainability efforts, aligning with ambitious carbon reduction goals, and is poised for growth in the coming fiscal year.

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[CSN Faces Financial Setback in 2024 with BRL 1.5 Billion Loss Despite Increased Steel Sales](#)

Updated on : Mar 14, 2025 10:37 am

Synopsis: CSN, a leading Brazilian steel and iron ore producer, reported a significant net loss of BRL 1.538 billion (\$265 million) in 2024, compared to a net profit of BRL 402.6 million in 2023. The decline in profitability was primarily driven by high interest rates, coupled with a drop in the value of shares in Usiminas, which CSN holds. While steel and iron ore sales saw mixed performance, CSN's overall financial results were negatively impacted by these financial challenges.

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[Tree Island Steel Faces Market Challenges in 2024: Dips in Revenue & Adjusted EBITDA Amid Pricing Pressures](#)

Updated on : Mar 14, 2025 10:36 am

Synopsis: Tree Island Steel has reported a challenging financial year for 2024, with a decrease in revenues, gross profit, and Adjusted EBITDA due to competitive pricing pressures, slower customer demand, and increasing tariffs. Despite efforts to control costs, the company also decided to reduce its quarterly dividend by 50% in response to the ongoing economic uncertainty.

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[Turkish Ministry Launches Sunset Review of Safeguard Measures on Grinding Balls Imports](#)

Updated on : Mar 14, 2025 10:36 am

Synopsis: The Turkish Ministry of Trade has begun the first sunset review of safeguard measures on imports of grinding balls and similar articles used for grinding. This review comes at the request of domestic producers and could impact trade for products under HS codes 7325.91.00.00.00 and 7326.11.00.00.00. The final decision is expected within

ten months, with the possibility of a six-month extension.

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[Mexico Initiates Administrative Review on Anti-Dumping Measures for Micro-Welding Wire from China](#)

Updated on : Mar 14, 2025 10:36 am

Synopsis: On March 3, 2025, Mexico's Secretariat of Economy (SE) launched an administrative review of an anti-dumping (AD) measure concerning micro-welding wire originating from China. This review was initiated following a request by major industry players, including Electroodos Infra, Lincoln Electric, and Plásticos y Alambres. The review will assess the validity of the anti-dumping tariffs on solid carbon steel wires used for welding, and it will cover a period from August 1, 2023, to July 31, 2024. The AD measures remain in effect throughout this review process.

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[US Upholds Anti-Dumping & Countervailing Duties on China's Steel Trailer Wheels](#)

Updated on : Mar 14, 2025 10:35 am

Synopsis: The US International Trade Commission (USITC) has decided to maintain anti-dumping (AD) and countervailing duties (CVD) on steel trailer wheels imported from China. This decision follows a review that found lifting the duties would likely cause material injury to the US domestic industry. The existing duties will continue to apply on steel trailer wheels with a nominal diameter of 12 to 16.5 inches.

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[Morocco Investigates Alleged Steel Wire Dumping from Egypt & UAE: Local Industry at Risk](#)

Updated on : Mar 14, 2025 10:35 am

Synopsis: Mexico's Secretariat of Economy (SE) has decided to maintain anti-dumping (AD) duties on I-shaped and H-shaped steel beams imported from Spain. The preliminary decision was made after reviewing the period from January 1 to December 31, 2023. The duties, specifically targeting ArcelorMittal Olaberria-Bergara SL, remain at US\$0.0613/kg, a move that ensures the protection of Mexico's domestic steel producers, including Gerdau Corsa, Deacero, and Grupo Simec.

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[Morocco Investigates Alleged Steel Wire Dumping from Egypt and UAE: Local Industry at Risk](#)

Updated on : Mar 14, 2025 10:35 am

Synopsis: The Moroccan Ministry of Industry and Trade has initiated an anti-dumping investigation into the import of galvanized steel wires from Egypt and the UAE. The probe follows claims from local companies that these imports are being sold at unfairly low prices, undermining the local steel industry and threatening its sustainability.

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[Vale Hosts Seminar to Inform and Prepare Local Communities on Mining Dam Emergency Action Plans](#)

Updated on : Mar 14, 2025 10:34 am

Synopsis: Vale is organizing the Seminário Orientativo in Itabira and Santa Maria de Itabira to educate local communities on the Emergency Action Plan for Mining Dams. This seminar will highlight safety protocols, discuss the monitoring system, and guide residents on emergency response. The event will take place on March 25, and will be available for both in-person and online participation.

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[Vale Funds Cyclone Metals' Iron Bear Project with US\\$6.3 Million Phase 1 Contribution](#)

Updated on : Mar 14, 2025 10:33 am

Synopsis: Cyclone Metals, an Australian mining company, has received a US\$6.3 million payment from Brazilian iron ore giant Vale for the Phase 1 contribution to the Iron Bear iron ore project in Canada. The total commitment from Vale for Phase 1 is US\$18 million. Cyclone plans to begin a major drilling program of 24,000 meters between June and November 2025 as part of the next steps in the project's development.