Albanese Decries Washington's Steel & Aluminum Tariffs as 'Unjustified' Blow to Bilateral Ties

Updated on : Mar 12, 2025 11:11 am

Synopsis: Australian Prime Minister Anthony Albanese condemned the U.S.'s decision to impose 25% tariffs on steel and aluminum, labeling it as "entirely unjustified" after his nation failed to secure an exemption. Albanese expressed his disappointment at the White House's decision, highlighting the strain it places on the longstanding friendship between the two nations.

Read on...

EU Steel Safeguard Quotas: A Softer Approach Than Eurofer's Bold Demands

Updated on: Mar 12, 2025 11:11 am

Synopsis: The European Commission has introduced new changes to the EU steel safeguard quotas, which are less stringent than what the European Steel Association (Eurofer) had requested. The key revisions include a reduction in the duty-free hot-rolled coil (HRC) quotas and new caps on access to specific steel product categories. While these changes are aimed at responding to the fallout from sanctions on Russian steel exports, they fall short of the stricter measures that Eurofer had lobbied for. Read on...

A Legacy of Leadership: Scott M. Zito Elevated to Vice President at Olympic Steel Updated on: Mar 12, 2025 11:11 am

Synopsis: Olympic Steel Inc. has promoted Scott M. Zito to the new role of Vice President – Business Development, recognizing his over 40 years of experience in the metals industry. With a distinguished career at Olympic Steel, Zito's new role will see him fostering growth through commercial partnerships and leveraging his deep industry knowledge to drive the company's future success.

Read on...

Arvedi Acquires CLN Facility: A Strategic Move Amid Financial Challenges in Europe Updated on: Mar 12, 2025 11:10 am

Synopsis: Arvedi, an Italian steelmaker, has acquired the AMCLN facility in Osimo from ArcelorMittal's subsidiary CLN. The acquisition, effective from April 1, 2025, comes after CLN faced significant financial difficulties and large liabilities, primarily attributed to the decline in the automotive industry's performance. CLN, which operates 22 plants across Europe, has been struggling with declining revenue, leading to the divestiture of its Osimo plant to Arvedi.

Read on...

Hyundai Steel to Reopen Cold-Rolled Plant Amid Ongoing Labor Negotiations

Updated on: Mar 12, 2025 11:10 am

Synopsis: Hyundai Steel, Korea's second-largest steelmaker by sales, has announced the reopening of its cold-rolled steel plant at the Dangjin integrated steel mill after a suspension that began in February. The resumption of operations follows ongoing wage negotiations with the company's labor union, which had been on strike.

Read on...

U.S. Steel Secures Spot as One of the World's Most Ethical Companies for Fourth Consecutive Year

Updated on : Mar 12, 2025 11:09 am

Synopsis: U.S. Steel has been named one of the 2025 World's Most Ethical Companies® by Ethisphere for the fourth consecutive year. This prestigious recognition highlights the company's ongoing commitment to ethics, integrity, and continuous improvement in its business practices, guided by its S.T.E.E.L. Principles.

Read on...

CMC Shines Bright: Recognized Among America's Greatest Workplaces for Women 2025 Updated on: Mar 12, 2025 11:09 am

Synopsis: Commercial Metals Company (CMC) has been honored by Newsweek as one of America's Greatest Workplaces for Women in 2025. This recognition highlights CMC's commitment to creating a diverse and inclusive workplace, offering equal opportunities for women to thrive in their careers. With over 215,000 female employees surveyed, CMC stands out for its leadership, work-life balance, and employee growth opportunities.

Read on...

ArcelorMittal's €270 Million Overhaul: Revamping French Plants for Future Sustainability Updated on: Mar 12, 2025 11:08 am

Synopsis: ArcelorMittal has announced a major €270 million maintenance program aimed at enhancing the efficiency and reliability of its plants in Dunkirk and FOS-sur-Mer, France. The program will involve the temporary suspension of certain operations, including the shutdown of the largest blast furnace in Europe at Dunkirk. This initiative will not only extend the lifespan of critical machinery but also prepare the plants for the next phase of decarbonization. While the maintenance may reduce steel production in

the short term, the investments are part of the company's long-term commitment to sustainability and modernization.

Read on...

Gerdau Unveils \$260 Million Expansion: A Bold Step in Brazil's Steel Industry

Updated on : Mar 12, 2025 11:08 am

Synopsis: Brazilian steel giant Gerdau has inaugurated the expansion of the hot rolling line at its Ouro Branco plant in Minas Gerais, investing an impressive \$260 million. This expansion boosts HRC production capacity from 770,000 metric tons to 1 million metric tons per year, aiming to support Brazil's automotive and machinery sectors. However, concerns over steel imports from China could affect the new line's operations, as Gerdau pushes for more government protection measures.

Read on...

<u>Poland's Ministry of National Defense Acquires Huta Częstochowa Steel Plant for Strategic Control</u>

Updated on : Mar 12, 2025 11:08 am

Synopsis: Poland's Ministry of National Defense has initiated the process to acquire the Huta Częstochowa steel plant, marking a historic move. The plant, critical for Poland's defense and economic stability, will be managed operationally by Węglokoks, which already leases the facility. Financial support for its revival comes from the Industrial Development Agency.

Read on...

Forging Strategic Alliances: Russula & Gerdau Brazil's Path to Steel Industry Excellence Updated on: Mar 12, 2025 11:07 am

Synopsis: For over two decades, Russula has been a trusted partner of the Brazilian steel industry, particularly collaborating with Gerdau Brazil to enhance the performance, safety, and sustainability of steel plants. Recently, several major upgrades to rolling mills and plant management systems have been implemented across multiple Gerdau facilities, demonstrating a commitment to innovation and continuous improvement. Read on...

Taiwan Investigates Potential Anti-Dumping of Steel Imports from China

Updated on: Mar 12, 2025 11:06 am

Synopsis: Taiwan has initiated an anti-dumping investigation into specific steel products imported from China. The investigation focuses on whether the import of certain hot-

rolled and flat steel products is damaging Taiwan's local steel industry. This move, requested by China Steel and Dragon Steel, marks the first such measure against China since 2023.

Read on...

<u>Trump's Tariff Tug-of-War with Canada: A Whiplash on Markets & Trade Relations</u>

Updated on : Mar 12, 2025 11:06 am

Synopsis: In a surprising turn of events, President Donald Trump reversed his decision to increase tariffs on Canadian steel and aluminum to 50%, after a mere few hours of announcing the hike. The sudden shift came following mounting diplomatic pressure, notably from Ontario Premier Doug Ford, who threatened a significant surcharge on electricity exports to the U.S. This back-and-forth created considerable market volatility and rekindled concerns about inflation and the health of the U.S.-Canada trade relationship.