

## **Trump's 25% Tariff on Steel & Aluminum: A Bold Trade Shift with Global Repercussions**

February 11, 2025

*Synopsis: On February 10, 2025, U.S. President Donald Trump signed executive orders imposing 25% tariffs on steel and aluminum imports, a major step in his "America First" trade strategy. The decision, aimed at protecting U.S. industries, particularly steel production, has raised concerns over potential retaliation from major trading partners, including Canada, Mexico, China, and the European Union.*

## **Canada Faces Major Setback Amid Trump's Sweeping Tariffs on Steel and Aluminum**

February 11, 2025

*Synopsis: After temporarily pausing tariffs on Canada and Mexico, U.S. President Donald Trump announced 25% tariffs on all steel and aluminum imports. This move, which escalates trade tensions, heavily impacts Canada, the largest supplier of these metals to the U.S., accounting for 23% of U.S. steel and almost 60% of U.S. aluminum imports.*

## **CSPA Slams Trump's Plan for 25% Tariffs on Canadian Steel Imports**

February 11, 2025

*Synopsis: The Canadian Steel Producers Association (CSPA) strongly condemns U.S. President Donald Trump's proposed 25% tariffs on all steel imports, which include Canadian steel. The CSPA warns that such measures would disrupt both U.S. and Canadian industries, damage economies, and harm workers, urging the Canadian government to take immediate retaliatory actions.*

## **Canada Faces 25% Tariff on Steel & Aluminum: A Trade War's Impact on Shared Success**

February 11, 2025

*Synopsis: On February 10, 2025, the United States imposed 25% tariffs on steel and aluminum imports from Canada, escalating trade tensions between the two countries. The Canadian Chamber of Commerce has strongly criticized the move, arguing that the tariffs will hurt both nations' industries, particularly defense, aerospace, and manufacturing sectors. The statement urges Canada to stand united and refocus on reducing reliance on trade barriers, advocating for mutual prosperity in the U.S.-Canada relationship.*

## **USW Condemns Trump's Tariffs on Canadian Steel and Aluminum: A Threat to Jobs**

February 11, 2025

*Synopsis: The United Steelworkers (USW) union has strongly opposed President Trump's plan to impose 25% tariffs on all steel and aluminum imports, which could jeopardize thousands of Canadian jobs and disrupt supply chains. The USW calls for swift action from the Canadian government to protect workers and industries from the consequences of these reckless trade measures.*

### **Brazil & Mexico Hold Their Breath Over Trump's 25% Steel Tariff Threat**

*February 11, 2025*

*Synopsis: Brazil and Mexico, two major steel exporters to the U.S., are waiting for further details before reacting to President Donald Trump's proposed 25% tariffs on steel imports. While both countries' steel industries stand to be impacted, their governments have chosen a cautious approach until more concrete information is made available.*

### **EU's Firm Stance Against US Steel Tariffs: A Clash of Trade Policies**

*February 11, 2025*

*Synopsis: The European Commission has rejected U.S. President Donald Trump's announcement to impose 25% tariffs on steel and aluminum imports, deeming the move unjustified. The EU is prepared to defend its interests with countermeasures and anticipates a high-level discussion with U.S. officials to address the matter.*

### **South Korea's Industry Ministry Discusses U.S. Tariffs with Steelmakers to Mitigate Impact**

*February 11, 2025*

*Synopsis: South Korea's Industry Ministry has held an urgent meeting with steel producers in Seoul to explore strategies for reducing the effects of potential tariffs imposed by the United States. The meeting emphasizes the significance of protecting the nation's steel sector from external economic pressures.*

### **Posco Faces Uncertainty Amid US Steel Tariffs & Trade Pressures**

*February 11, 2025*

*Synopsis: Posco, South Korea's top steelmaker, is closely monitoring potential changes to U.S. tariffs on steel and aluminum, with concerns over how stricter measures could impact the industry. South Korea already operates under a quota system, but the possibility of a flat 25% tariff threatens to disrupt trade and global supply chains.*

### **Trump's 25% Steel & Aluminium Tariff Threat: UK Steel Industry Faces Uncertain Future**

*February 11, 2025*

*Synopsis: President Trump's proposed 25% tariffs on steel and aluminium imports to the US could severely affect the UK steel industry. With the UK exporting around £400 million worth of steel annually to the US, any changes to current trade agreements could lead to trade diversions, putting local producers at risk. Experts are concerned that global protectionism will harm UK steelmakers, especially when current safeguard measures expire in 2026.*

### **Unite Calls for Policy Overhaul to Safeguard UK Steel Industry Amid Global Tariff Threats**

February 11, 2025

*Synopsis: Unite, the UK's largest union, urges the government to protect the UK steel industry by transforming public procurement rules. By classifying steel as "critical national infrastructure," the union believes the UK can secure its steel sector, create jobs, and foster growth while ensuring fair competition in the global market.*

### **US Tariff Exemption for Australian Metal Exports: A Delicate Balance**

February 11, 2025

*Synopsis: After a call between U.S. President Donald Trump and Australian Prime Minister Anthony Albanese, discussions on a potential exemption from the U.S. steel and aluminum tariffs have emerged. While Trump initially declared that no exemptions would be granted, he later acknowledged Australia's trade surplus with the U.S., stating that he would give "great consideration" to the request. The ongoing debate highlights the complexities of U.S.-Australia trade relations and the potential economic impact on both nations.*

### **Indian Steelmakers Urge Government to Intervene Against Trump's Tariff Plans**

February 11, 2025

*Synopsis: Indian steelmakers, led by the Indian Steel Association (ISA), are calling on the Indian government to intervene diplomatically in response to U.S. President Donald Trump's announced 25% tariffs on steel and aluminum imports. They fear the move will lead to a surplus of steel in the international market, resulting in dumping into India, which could harm local producers.*

### **Rurexpol Plant Shuts Down Amid European Steel Crisis, Future Hinges on Auction**

February 11, 2025

*Synopsis: The Rurexpol plant in Poland, which specializes in pipe production, has ceased operations due to the ongoing European steel crisis. Despite efforts from trade unions to revive the plant, its future depends on an upcoming auction for potential ownership integration into neighboring Huty Częstochowa.*

## **Tariffs, Volatility, & Ship Recycling: The Looming Storm in 2025's Shipbreaking Markets**

February 11, 2025

*Synopsis: As 2025 begins, the ship recycling industry is navigating turbulent waters due to volatile tariffs, fluctuating steel prices, and a global economic shift. Market fundamentals are pushing vessel prices down, while fluctuating global events keep recycling markets in a delicate balance, with an uncertain future looming in Q1 and Q2.*

## **Need Steel Launches Revolutionary B2B Platform to Digitalize European Steel Trade**

February 11, 2025

*Synopsis: Italian startup Need Steel has introduced a B2B platform designed to digitalize the steel trade. The platform aims to simplify transactions and improve security. With key partnerships and promising revenue projections, it sets out to transform the European steel market.*

## **Baldota Group to Invest ₹54,000 Crore in Integrated Steel Plant in Koppal Taluk**

February 11, 2025

*Synopsis: The Baldota Group is set to invest ₹54,000 crore in establishing an integrated steel plant in Koppal taluk, Karnataka. The project, under Baldota Steel and Power Ltd. (BSPL), will have a production capacity of 10.50 million metric tons per year. A Memorandum of Agreement for the project will be signed at the Global Investors' Meet with the presence of Chief Minister Siddaramaiah.*

## **Tata Motors Launches Registered Vehicle Scrapping Facility to Drive Circular Economy**

February 11, 2025

*Synopsis: Tata Motors Limited (TML) has launched a new vehicle scrapping facility in Guwahati, Assam, marking its seventh such facility across India. With the capacity to dismantle 15,000 vehicles annually, the scrapping plant is part of TML's broader commitment to sustainability and a circular economy. The company aims to recycle end-of-life vehicles efficiently, supporting environmental goals while contributing to India's green future.*

## **POSCO's High Manganese Steel: Revolutionizing LNG Storage & Alternative Fuel Transport**

February 11, 2025

*Synopsis: POSCO's High Manganese Steel (HMS), developed in 2013, has become a vital material for building LNG storage tanks and transporting alternative fuels. With its ability*

*to withstand extreme temperatures and resist wear, HMS offers a cost-effective and more sustainable solution compared to traditional materials like nickel alloys. With global certifications secured, POSCO is expanding the use of HMS in multiple industries, from shipbuilding to defense, as it prepares for a low-carbon future.*

### **Tenaris Abu Dhabi Gains Industry 4.0 Digital Leader Certification from MoIAT**

*February 11, 2025*

*Synopsis: Tenaris's Abu Dhabi facility has been certified as an Industry 4.0 Digital Leader by the UAE's Ministry of Industry and Advanced Technology (MoIAT). This recognition highlights Tenaris's commitment to advancing operational efficiency, sustainability, and competitiveness through the use of cutting-edge technologies in the UAE's industrial sector.*

### **Vulcan Steel Faces 65% Profit Plunge Amid Economic Struggles, Slashes Dividend**

*February 11, 2025*

*Synopsis: Vulcan Steel's first-half profit dropped by 64.8%, leading to a significant dividend cut of 79.2%. The company cited tough economic conditions, with New Zealand in recession and Australia's economy lagging behind growth expectations. Despite this, the company remains optimistic about future recovery in certain sectors and regions.*

### **NMDC & SAIL Forge Alliance to Revolutionize Mineral Processing and Coal Utilization**

*February 11, 2025*

*Synopsis: Indian government-run miner NMDC Limited and state-run steelmaker SAIL have signed a Memorandum of Understanding (MoU) to collaborate on advancing mineral processing and coal utilization techniques. This partnership aims to develop innovative solutions to upgrade low-grade iron ore and enhance coal processing, vital for strengthening India's steel industry.*

### **Steel Output Dips Slightly in Early February, Marking Subtle Decline in US Production**

*February 11, 2025*

*Synopsis: In the week ending February 8, 2025, U.S. domestic steel production decreased by 3% compared to the previous year, with 1,675,000 net tons produced. The capability utilization rate also saw a slight dip, falling to 75.2%. Despite the decline from 2024, production has shown a 1.1% increase compared to the prior week.*

### **Kumba Iron Ore's 2024 Results Show Resilience Amidst Market Challenges**

February 11, 2025

*Synopsis: Kumba Iron Ore, a subsidiary of global miner Anglo American, has reported its operational results for the fourth quarter and full year of 2024. Despite challenges like subdued steel demand and fluctuating iron ore prices, the company achieved stable production and sales, with a notable year-on-year increase in output from its Kolomela mine. Looking ahead, Kumba forecasts stable production levels for the coming years, despite a planned shutdown in 2026.*

### **Canada Initiates Expiry Review on Hot-Rolled Carbon Steel Plate Imports from Six Nations**

February 11, 2025

*Synopsis: The Canadian International Trade Tribunal (CITT) has started an expiry review to determine whether the expiration of its order on hot-rolled carbon steel plate imports from Brazil, Denmark, Indonesia, Italy, Japan, and South Korea will result in continued dumping and harm to Canada's domestic industry. A determination on the potential for resumed dumping will be made by July 2025.*